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E. Mail: mstgeorge@iomagic.com

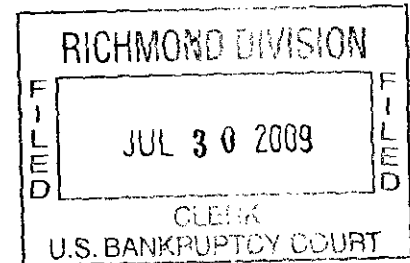
I/O MAGIC CORP.

July 27, 2009

Clerk of the Bankruptcy Court
United States Bankruptcy Court
701 East Broad Street - Room 4000
Richmond, Virginia 23219

Reference: Case # 08-35653 (Circuit City)

Dear Sir/Madame:



Please know that our facility was closed for several weeks and we were not able to respond to your "Notice of the debtors' fourteenth omnibus objection to claims" in a timely manner according to your request.

We provided adequate information of the balance that is due by Circuit City to I/O Magic Corp. in the amount of 60,630.23, at the time that we filed our claim. For your convenience, I am attaching another copy of the above summary and detailed balance.

Thank you.

A handwritten signature in black ink, appearing to read "Mary St. George".

Very truly yours,

Mary St. George
Collections Manager
4 Marconi
Irvine, Ca 92618
PH: (949) 707-4818
FX: (949) 707-4850
EML: mstgeore@iomagic.com

SUMMARY OF IOM & CC'S BALANCES AS OF 12/02/08		
2005 RMA DISCREPANCY DUE TO QUANTITY SHORTAGE:	3,485.20	IOM IS DISPUTING THIS BAL DUE TO QUANTITY SHORTAGE (SEE ATTACHED PINK HIGHLIGHTED ITEMS)
RMA DISCREPANCY DUE TO PRICE (SEE ATTACHED DETAILED INFO):	20,596.10	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WHICH WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT AS OF 9/25/08 (SEE ATTACHED PURPLE HIGHLIGHTED ITEMS)
2006 POS # 8635 IOM IS DISPUTING DUE TO INCORRECT INVENTORY:	32,000.00	IOM IS DISPUTING THIS OVER DEDUCTION OF POS DUE TO THE INCORRECT REPORTING OF INVENTORY AT THE TIME OF POS (SEE ATTACHED GREEN HIGHLIGHTED ITEM)
2003-2006 FREIGHT DEDUCTIONS REF# MPA041238, MPA061207, MPA071211:	102,892.03	IOM SALES IS DISPUTING THESE FREIGHT DEDUCTIONS FROM 2003 THRU 2006 DUE TO COUPLE OF REASONS: PRODUCT SPECIFIC AND TIMING ISSUE (TIME FRAME PAST THE ONE YEAR WARRANTY) (SEE THE ATTACHED BROWN HIGHLIGHTED ITEMS)
VPM DEDUCTIONS FOR DEC '06, JAN'07 & FEB'07, PROMISED TO BE PAID BY CC :	1,433.64	SHIPNG PENALTIES PROMISED BY CC'S STANDARDS DEPT TO PAY BACK PAYMENT PER THEIR OPEN LIABILITY REPORT (SEE THE ATTACHED BLUE HIGHLIGHTED ITEMS)
TTL BAL PER IOM ON ITEMS THAT HAVE ALREADY BEEN DEDUCTED AS OF 12/02/08:	160,406.97	
BELOW ARE CIRCUIT CITY'S PENDING DEDUCTIONS LISTED ON THEIR VENDOR LIABILITY REPORT AS OF 9/25/08:		
PAYMENT OF RMA OVER DEDUCTIONS DUE TO PRICE DISCREPANCY FOR MAY, JUNE, JULY, AUG, SEP, NOV, DEC 07:	21,367.40	THIS IS CC'S PAYMENT THAT WILL BE MADE TOWARD THE OVER DEDUCTIONS OF RMA DUE TO PRICE ON THE PENDING RMA DEDUCTIONS OF (117,396.30) (SEE THE ATTACHED LIGHT YELLOW HIGHLIGHTED ITEMS)
RETURNED PRODUCTS (SEE ATTACHED DETAILED INFO)	(117,396.30)	
PENDING POS DEDUCTION # AV073048	(3,684.00)	POS # 8799 DATE 03/11/07 IOM APPROVED AND WILL ADJ WHEN THE DEDUCTION IS TAKEN
PENDING PENALTIES VPMAY2007	(109.12)	THIS DEDUCTION WAS DENIED BY IOM AND SC STANDARDS @CIRCUITCITY.COM APPROVED AND CONFIRM THE PAYBACK ON 09/06/07 (CC WILL PAY BACK THIS BAL BELOW LINE)
PAYBACK OF THE ABOVE PENDING PENALTIES VPMAY2007	109.12	CONFIRM THE PAYBACK ON 09/06/07 (CC WILL PAY BACK THIS BAL)
PENDING PENALTIES VP JULY2007	(63.84)	THIS DEDUCTION IS APPROVED AND IOM WILL ADJ WHEN THE DEDUCTION IS TAKEN
NET BALANCE OWED TO IOM AFTER ALL THE PENDING DEDUCTIONS AND PAYBACKS:	60,630.23	SEE CC UNPAID LIABILITY SHEET AS OF 9/25/08

CC'S ACCOUNT ANALYSIS (DETAILED) AS OF 12/02/08

RMA OVER DEDUCTION (ALREADY DEDUCTED FROM PREVIOUS PAYMENTS):					I/O MAGIC'S COMMENT	
DECTN DT	RMA #	RTV #	CREDIT AMT	RTV AMT	REMG BAL	
08/13/03	10352	56465366	(6,288.00)	(7,287.00)	999.00	RMA OVER DEDUCTION DUE TO QTY DISCREPANCY ON PART# DRC058 1PC. ICDW4252 11PCS. DROA750 1 PC. TAG NUMBER WERE PROVIDED ON RMA WORKSHEET VIA E-MAIL IN AUGUST 2003. RMA SPREADSHEET TO LLOYD ON 05/11/05 / A FOLLOW UP E-MAIL WAS SENT TO CHRISTINE TO FINALIZE THIS DISCREPANCY ON 04/25/08 / 03/07/07 SEND AN E-MAIL TO CHRISTINE TO FINALIZE THIS ISSUE / 04/24/07 SEND AN E-MAIL TO KELLY/CHRISTINE WITH BACK UP INFO NEEDED / 07/24/07 SEND AN E-MAIL TO KELLY AND CHRISTINE FOR AN UPDATE / A REQUEST FOR PAYBACK WAS SENT REGULARLY.
10/02/03	10429	25611168	(11,383.80)	(12,845.80)	1,562.00	RMA OVER DEDUCTION ON YOUR CK# 94955 DUE TO QTY OR PRICE DISCREPANCY / RECEIVED PYT OF 2,590.00 ON CK# 951072 PLEASE REMIT THE BAL / E-MAIL OCTOBER 2003 RMA SPREADSHEET TO LLOYD ON 05/11/05 / A FOLLOW UP E-MAIL WAS SENT TO CHRISTINE TO FINALIZE THIS DISCREPANCY ON 04/25/08 / 03/07/07 SEND AN E-MAIL TO CHRISTINE TO FINALIZE THIS ISSUE / 04/24/07 SEND AN E-MAIL TO KELLY/CHRISTINE WITH BACK UP INFO NEEDED / 07/24/07 SEND AN E-MAIL TO KELLY AND CHRISTINE FOR AN UPDATE / A REQUEST FOR PAYBACK WAS SENT REGULARLY.
08/16/05	4017974	34552454	(9,831.10)	(9,851.10)	120.00	RMA OVER DEDUCTION DUE QTY DISCREPANCY REFERRING ON IUSB4HD 1 pc MISSING / PLEASE REFER BACK TO THE AUGUST 2005 RMA WORKSHEET / RECEIVED PROOF OF DELIVERY IO MAGIC RESEARCHING / A FOLLOW UP E-MAIL WAS SENT TO CHRISTINE TO FINALIZE THIS DISCREPANCY ON 04/25/08 / 03/07/07 SEND AN E-MAIL TO CHRISTINE TO FINALIZE THIS ISSUE / 04/30/07 SEND AN E-MAIL TO KELLY/CHRISTINE WITH BACK UP INFO NEEDED / 07/24/07 SEND AN E-MAIL TO KELLY AND CHRISTINE FOR AN UPDATE / A REQUEST FOR PAYBACK WAS SENT REGULARLY.
08/01/05	4017980	4617980	(9,082.70)	(9,186.70)	104.00	RMA OVER DEDUCTION DUE QTY DISCREPANCY AN EMPTY BOX OF YOUR PRODUCT # IUSB2ND PLEASE REFER BACK TO THE JULY 2005 RMA WORKSHEET / A FOLLOW UP E-MAIL WAS SENT TO CHRISTINE TO FINALIZE THIS DISCREPANCY ON 04/25/08 / 03/07/07 SEND AN E-MAIL TO CHRISTINE TO FINALIZE THIS ISSUE / 04/30/07 SEND AN E-MAIL TO KELLY/CHRISTINE WITH BACK UP INFO NEEDED / 07/24/07 SEND AN E-MAIL TO KELLY AND CHRISTINE FOR AN UPDATE / A REQUEST FOR PAYBACK WAS SENT REGULARLY.
08/01/05	4018304	25639361	(4,484.00)	(4,559.00)	85.00	RMA OVER DEDUCTION DUE TO QTY DISCREPANCY ON YOUR PART# IDVD16DD 1pc IN THE AMT OF 85.00 / REFER BACK TO THE AUGUST 2005 RMA WORKSHEET / RECEIVED PROOF OF DELIVERY IO MAGIC RESEARCHING / 03/07/07 SEND AN E-MAIL TO CHRISTINE TO FINALIZE THIS ISSUE / 04/30/07 SEND AN E-MAIL TO KELLY/CHRISTINE WITH BACK UP INFO NEEDED / 07/24/07 SEND AN E-MAIL TO KELLY AND CHRISTINE FOR AN UPDATE / A REQUEST FOR PAYBACK WAS SENT REGULARLY.
08/09/05	4018348	75662705	(13,929.60)	(14,036.20)	106.60	RMA OVER DEDUCTION DUE TO PRICE AND QTY DISCREPANCY 1 pc MISSING OF YOUR PART # IUSB4HD IN THE AMT OF 106.60 / REFER BACK TO THE AUGUST 2005 RMA WORKSHEET / RECEIVED PROOF OF DELIVERY IO MAGIC RESEARCHING / A FOLLOW UP E-MAIL WAS SENT TO CHRISTINE TO FINALIZE THIS DISCREPANCY ON 04/25/08 / 03/07/07 SEND AN E-MAIL TO CHRISTINE TO FINALIZE THIS ISSUE / 04/30/07 SEND AN E-MAIL TO KELLY/CHRISTINE WITH BACK UP INFO NEEDED / 07/24/07 SEND AN E-MAIL TO KELLY AND CHRISTINE FOR AN UPDATE / A REQUEST FOR PAYBACK WAS SENT REGULARLY.
08/09/05	4018382	35516724	(4,851.20)	(4,881.20)	30.00	RMA OVER DEDUCTION DUE QTY DISCREPANCY AN EMPTY BOX OF YOUR PRODUCT # IS23252B TAG# 3426-14872 / PLEASE REFER BACK TO THE AUGUST 2005 RMA WORKSHEET / SEND E-MAIL TO LLOYD ON 11/17/05 REGARDING THE PAYBACK OF THE NON VENDOR PRODUCT / A FOLLOW UP E-MAIL WAS SENT TO CHRISTINE TO FINALIZE THIS DISCREPANCY ON 04/25/08 / 03/07/07 SEND AN E-MAIL TO CHRISTINE TO FINALIZE THIS ISSUE / 04/30/07 SEND AN E-MAIL TO KELLY/CHRISTINE WITH BACK UP INFO NEEDED / 07/24/07 SEND AN E-MAIL TO KELLY AND CHRISTINE FOR AN UPDATE / A REQUEST FOR PAYBACK WAS SENT REGULARLY.

08/26/05	4018453	56479655	(5,975.40)	(5,092.40)	117.00	RMA OVER DEDUCTION DUE TO PRICE AND QTY DISCREPANCY 1 pc MISSING OF YOUR PART# USB2ZH0 IN THE AMT OF 117.00 / REFER BACK TO THE AUGUST 2005 RMA WORKSHEET / RECEIVED PROOF OF DELIVERY TO RMA WORKSHEET / A FOLLOW UP E-MAIL WAS SENT TO CHRISTINE TO FINALIZE THIS DISCREPANCY ON 04/25/06 / 03/07/07 SEND AN E-MAIL TO CHRISTINE TO FINALIZE THIS ISSUE / 04/30/07 SEND AN E-MAIL TO KELLY/CHRISTINE WITH BACK UP INF NEEDED. / 07/24/07 SEND AN E-MAIL TO KELLY AND CHRISTINE FOR AN UPDATE / A REQUEST FOR PAYBACK WAS SENT REGULARLY.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
08/26/05	4018712	756653097	(12,105.20)	(12,468.80)	361.60	RMA OVER DEDUCTION DUE TO PRICE AND QTY DISCREPANCY AN EMPTY BOX OF YOUR PRODUCT # IDVD18DD 3PCS ALSO PART# DVD18DDBE 1PC / PLEASE REFER BACK TO THE AUGUST 2005 RMA WORKSHEET / SEND E-MAIL TO LLOYD ON 11/17/05 REGARDING THE PAYBACK OF THE NON VENDOR PRODUCT / A FOLLOW UP E-MAIL WAS SENT TO CHRISTINE TO FINALIZE THIS DISCREPANCY ON 04/25/06 / 03/07/07 SEND AN E-MAIL TO CHRISTINE TO FINALIZE THIS ISSUE / 04/30/07 SEND AN E-MAIL TO KELLY/CHRISTINE WITH BACK UP INF NEEDED / 07/24/07 SEND AN E-MAIL TO KELLY AND CHRISTINE FOR AN UPDATE / A REQUEST FOR PAYBACK WAS SENT REGULARLY.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
05/04/07	4034558	35531334	(2,537.50)	(3,042.20)	504.50	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
05/02/07	4034850	4635973	(7,667.20)	(9,648.60)	1,981.40	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
05/11/07	4035084	25667414	(3,265.10)	(4,080.30)	815.20	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
05/22/07	4035580	25667998	(5,236.50)	(6,212.40)	975.90	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
05/22/07	4035574	75684041	(12,669.10)	(14,984.50)	2,315.40	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
05/28/07	4035871	34503918	(4,771.20)	(5,961.00)	1,189.80	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
05/30/07	4035536	4636731	(6,331.50)	(7,234.20)	902.70	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
06/21/07	4036481	4637116	(2,000.00)	(2,261.20)	261.20	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
06/14/07	4036482	56493370	(5,252.50)	(6,066.10)	813.60	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
06/14/07	4036483	75684722	(2,918.40)	(3,584.20)	665.80	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
06/25/07	4036846	35532740	(7,523.50)	(8,932.30)	1,408.80	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
07/11/07	4037440	56494114	(4,376.00)	(5,727.80)	1,351.80	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
07/27/07	4037444	25669629	(9,144.70)	(11,530.10)	2,385.40	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
07/13/07	4037447	34504614	(3,110.00)	(3,672.20)	562.20	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
07/15/07	4037449	35533025	(1,628.00)	(2,110.80)	482.80	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
07/12/07	4037454	4638140	(7,658.60)	(8,965.80)	1,307.20	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
07/27/07	4037932	25670621	(8,007.30)	(10,514.90)	2,507.60	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
08/09/07	4038168	35553432	(3,098.00)	(3,583.00)	485.00	RMA OVER DEDUCTION DUE TO PRICE AND/OR QTY DISCREPANCY WILL BE PAID BACK BY CIRCUIT CITY PER THEIR VENDOR UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
TTL RMA OVER DEDUCTIONS ALRE					24,081.30		

CIRCUIT CITY'S CHARGE BACKS (ALREADY DEDUCTED FROM PREVIOUS PAYMENTS):				DEDUCTED FROM PREVIOUS PAYMENTS:		I/O MAGIC'S COMMENT	
CHECK DATE	CK #	REF #	DEDUCTION AMT	PAID / ADJ	REMAINING BAL		
12/23/04	968711	MP041238	41,269.74	1,229.33	40,040.41	2002 & 2003 FREIGHT DEDUCTION, IOM SALES HAS ONLY APPROVED 1,229.33 OF THE 41,269.74 OF THE AUDIT CLAIM REFERENCE 2002 AND 2003 FRT NOT TAKEN ON RETURN PRODUCTS. THIS LEAVES A BAL OF 40,040.41, WHICH IS DUE TO IOM. / 06/23/06 AN E-MAIL WAS SENT TO CC'S AUDIT DEPT / IOM SALES IS DISPUTING THIS CHARGE BACK FOR COUPLE OF REASONS. PRODUCT SPECIFIC DEDUCTION AND TIMING ISSUE (PAST THE TIME FRAME OF ONE YEAR)	
04/06/06	968156	MPA061207	38,017.81		38,017.81	2004 & 2005 FREIGHT DEDUCTION, IOM SALES IS DENYING THIS FREIGHT AUDIT CLAIM REFERENCE 2004 AND 2005 FREIGHT NOT TAKEN ON RETURN PRODUCT. / 06/23/06 AN E-MAIL WAS SENT TO CC AUDIT DEPT / IOM SALES IS DISPUTING THIS CHARGE BACK FOR COUPLE OF REASONS. PRODUCT SPECIFIC AND TIMING ISSUE (PAST THE TIME FRAME OF ONE YEAR)	
						WAITING FOR INVENTORY REPORT FROM CIRCUIT CITY TO FINALIZE OUR RESEARCH. THE REASON THIS IS BEING DISPUTED IS BECAUSE OUR INVENTORY DOES NOT AGREE WITH CC'S INVENTORY / 03/26/07 SEND A FOLLOW UP E-MAIL / 04/18/07 SEND AN E-MAIL TO IOM SALES / 05/03/07 SEND A FOLLOW UP E-MAIL TO CHRISTINE / 05/04/07 SEND A FOLLOW UP E-MAIL TO RYAN @ CIRCUIT CITY / 05/21/07 SEND A FOLLOW UP E-MAIL TO JACKIE AT CIRCUIT CITY / 06/18/07 SEND A FOLLOW UP E-MAIL TO JACKIE AT CC FOR AN UPDATE. / 06/19/07 FOLLOW UP WITH JACKIE / JAKIE @ CC SENT THE INFO TO CHRISTINE / IOM SALES IS DISPUTING THIS OVER DEDUCTION OF POS.	
02/22/07	1005425	AV064225	218,800.00	184,800.00	32,000.00	DENIED VENDOR PERFORMANCE FOR DEC 2006 DEDUCTION / I/O MAGIC FINALIZE THE VPDEC2006 SEND AN E-MAIL TO SC STANDARDS@CC.COM ON 05/23/07 / 06/18/07 AN E-MAIL WAS SENT TO CC FOR AN UPDATE OF THE PAYBACK / PER RYAN @ CC THIS PAYBACK IS IN CC UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
05/03/07	1009102	VPDEC2006	1,053.00		1,053.00	DENIED VENDOR PERFORMANCE FOR JAN 2007 DEDUCTION / I/O MAGIC FINALIZE THE VPJAN2007 SEND AN E-MAIL TO SC STANDARDS@CC.COM ON 03/20/07 / 05/07/07 AN E-MAIL WAS SENT TO CC FOR AN UPDATE OF THE PAYBACK / 07/17/07 PER RYAN @ CC THIS PAYBACK IS IN CC UNPAID LIABILITY REPORT.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
06/14/07	1011302	VPJAN2007	280.64		280.64	DENIED VENDOR PERFORMANCE FOR FEB 2007 DEDUCTION / I/O MAGIC FINALIZE THE VPFE2007 SEND AN E-MAIL TO SC STANDARDS@CC.COM ON 05/24/07 / 06/12/07 PER SC STANDARDS THIS DEDUCTION IS APPROVE AND WILL BE ADJUSTED.	PER CC'S VENDOR LIABILITY REPORT, THIS PAYBACK IS APPROVED AND WILL BE PAID
07/06/07	1012571	VPFE2007	100.00		100.00	2005 & 2006 FREIGHT DEDUCTIONS THAT IOM SALES IS DISPUTING DUE TO COUPLE OF REASONS. PRODUCT SPECIFIC AND TIMING ISSUE (PAST THE TIME FRAME OF ONE YEAR).	
08/08/07	1014363	MPA071211	24,833.81		24,833.81		
TTL CHARGE BACKS:			322,355.00	186,029.33	136,325.67		
TTL BAL PREVIOUSLY DEDUCTED:					160,406.97		

CIRCUIT CITY'S PENDING DEDUCTIONS, THAT HAVE BEEN RESEARCHED BY IOM AND PORTION OF THE DEDUCTION BAL IS BEING DISPUTED:									
DEDUCTN DT	RMA #	RTV #	CREDIT AMT	RTV AMT	REMG BAL	I/O MAGIC'S COMMENT			
8/21/2007	4038517	75688678	(15,689.00)	(19,030.80)	3,441.80	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
8/22/2007	4038518	56454907	(5,734.00)	(7,475.00)	1,691.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
8/30/2007	4039307	34505737	(4,321.50)	(5,433.50)	1,018.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
9/4/2007	4039086	25672236	(8,802.00)	(10,778.00)	1,928.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
9/12/2007	4039483	4639827	(7,566.00)	(9,241.00)	1,675.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
10/11/2007	4040582	4840255	(3,816.00)	(4,474.00)	568.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
10/31/2007	4041304	35534925	(7,582.00)	(9,272.40)	1,530.40	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
10/24/2007	4041305	34509860	(3,145.00)	(3,578.00)	433.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
10/29/2007	4041306	4640888	(2,102.00)	(2,585.80)	483.80	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
10/24/2007	4041307	56499033	(5,370.00)	(6,472.40)	1,102.40	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
10/29/2007	4041309	25675061	(8,206.80)	(10,188.20)	1,981.40	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
10/31/2007	4041313	35535214	(248.00)	(274.60)	26.60	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
11/5/2007	4041301	75688345	(7,164.60)	(9,724.40)	2,559.80	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
11/5/2007	4041308	75688768	(132.00)	(132.00)	0.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
11/23/2007	4042210	75690034	(857.00)	(1,148.20)	191.20	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
11/30/2007	4042649	34507540	(745.00)	(976.00)	171.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
12/25/2007	4043883	75691435	(1,336.00)	(1,394.20)	158.20	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
12/26/2007	4043882	35538692	(1,352.00)	(2,197.80)	445.80	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
12/26/2007	4046592	56497495	(2,280.00)	(2,397.00)	137.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
2/6/2008	4047993	25681416	(3,892.00)	(4,686.00)	794.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			
2/6/2008	4047987	35538321	(684.00)	(684.00)	0.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 101607 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY A REQUEST FOR PAY BACK WAS SENT REGULARLY			

2/19/2008	4049031	35538769	(568.00)	(700.00)	132.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 10/18/07 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY. A REQUEST FOR PAY BACK WAS SENT REGULARLY	PER CC'S VENDOR LIABILITY REPORT THIS PAYBACK IS APPROVED AND WILL BE PAID
2/27/2008	4049263	46944559	(2,764.00)	(3,240.00)	476.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY / 10/18/07 SEND RMA WORKSHEET TO RYAN @ CIRCUIT CITY FOR THE DISCREPANCY. A REQUEST FOR PAY BACK WAS SENT REGULARLY	PER CC'S VENDOR LIABILITY REPORT THIS PAYBACK IS APPROVED AND WILL BE PAID
3/17/2008	4049871	056498387	(128.00)	(144.00)	16.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY	PER CC'S VENDOR LIABILITY REPORT THIS PAYBACK IS APPROVED AND WILL BE PAID
3/20/2008	4050636	034510075	(1,064.00)	(1,383.00)	319.00	RMA OVER DEDUCTION DUE TO PRICE DISCREPANCY	PER CC'S VENDOR LIABILITY REPORT THIS PAYBACK IS APPROVED AND WILL BE PAID
	TTL RMA OVER DEDUCTNS:	(96,028.90)	(117,396.30)		21,367.40	DISPUTED PORTION OF THE TTL RMA RECEIVED	
	TTL RMA RECVD BUT PENDING DEDUCTIONS:				(117,396.30)	TOTAL OF THE ABOVE PENDING RMA	
	PENDING POS DEDUCTION:				(3,684.00)	PENDING POS # 8799 (IOM APPROVES AND WILL ADJ)	
	PENDING VP 2007 DEDUCTION:				(63.84)	PENDING VP JULY 2007 (IOM APPROVES AND WILL ADJ)	
	NET TOTAL DUE TO IOM:				60,630.23		